

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
November 9th, 2017
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M.

President Mary Wesolick called the meeting to order. David Miller, Diana Long, Joe Gonzalez, Tracy Michaud, Lance Molchan and Karen Gonzalez made the quorum.

Diana Long made a motion to accept the minutes from the October meeting and Joe seconded. The motion passed unanimously. Diana made a motion to approve and pay the bills that Directors had reviewed. David seconded and the motion passed unanimously.

Mike from C & R gave the Directors Report. He reported Ron Perring Water Technologies did an inspection of our standpipe and generated a report of recommendations. Karen made a motion to drain the standpipe so that Mike can begin getting inspections and quotes for the needed repairs to the standpipe. Joe seconded the motion and it passed unanimously. Mike will check into the TCEQ violation issue and consult with Bleyl Engineering. David motioned to accept the Director Report and Diana seconded. Motion passed unanimously.

Mike also presented the Financial Report. Joe motioned to accept the report as presented and Tracy seconded. The motion passed unanimously.

Charles McShan was not present to discuss his high water usage and bill. The Board had discussions about the issue which resulted in a motion by Tracy to take off 50,000 gallons of usage and charge \$3.00 per thousand gallons instead of the standard tiered rate. Also, the total balance due with this plan would be \$1,060.31 and would have to be paid with a 6 month payment plan plus Mr. McShan paying his monthly usage on time. David seconded and the motion passed unanimously.

Mary then discussed well financing options focusing on amounts of interest going with the USDA versus CoBank.

The budget and the new well are topics for the December agenda

Tracy motioned to adjourn with a seconding from Lance. Motion passed and the meeting adjourned at

9:08 P.M.

Sincerely,

Karen Gonzalez
Secretary

