

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
May 13, 2021
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M

President Mary Wesolick called the meeting to order. Vice President Lance Molchan, Secretary Karen Gonzalez, Directors Tracy Michaud and David Miller made the quorum.

Lance motioned to approve and accept the minutes from the April 8th meeting after review by the Directors. Tracy seconded the motion. The motion passed unanimously.

David motioned to approve and accept the minutes from the April 24th special meeting after review and a name spelling correction had been noted. Lance seconded the motion. The motion passed unanimously.

David motioned to approve and pay the bills which had been reviewed by the Directors. Lance seconded and the motion passed unanimously.

Steve Guice from C & R Water Supply gave the Director Report. He stated a new air compressor was needed and purchased for Well #1 and line valves were receiving maintenance. Well #2 new pump and motor is installed and waiting for the Soft Start to be installed. Tracy motioned to accept the Report and Lance seconded. The motion passed unanimously.

Melanie White from C & R Water Supply presented the Financial Report. Lance motioned to accept the Report and David seconded. The motion passed unanimously.

Mary reported funds in the amount of \$128,101.57 had been paid by the USDA to reimburse LBWSC for engineering services for the new well #3 project and placed in the construction account. This amount by way of check will be deposited into the Operation and Maintenance account. Next, by a motion by Lance, it will be moved to the Spirit of Texas Bank for a future project. This was seconded by David. This motion passed unanimously.

Michael Others from McCall Gibson Swedlund Barfoot PLLC was present and reviewed the 2020 Audit Draft for the Directors. David motioned to approve the audit subject to review for ten days from meeting date. Lance seconded and the motion passed unanimously.

Mary stated the new USDA Loan in the amount of \$2,064,000 for Well #3 to the Jasper aquifer closed on April 22, 2021. Work is anticipated to begin in the month of May and anticipated to be completed in December, 2021.

Mary reported Tom Fulton of Communities Unlimited will be doing a rate study for LBWSC.

The agenda for June will have New Well updates as an item.

Tracy motioned to adjourn and lance seconded. The motion passed unanimously. The meeting adjourned at 7:02 P.M.

Sincerely,
Karen Gonzalez
Secretary LBWSC

