

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
June 13th, 2019
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M

President Mary Wesolick called the meeting to order. Lance Molchan, Karen Gonzalez, Tracy Michaud, David Miller and Joe Gonzalez were present and made the quorum. Phyllis Brown with Communities Unlimited was present also.

Tracy made a motion to accept and approve the minutes from the May meeting. David seconded. The motion passed unanimously.

During Public Comment, Victoria Fallin asked questions regarding access to the property recently purchased by LBWSC for a new well. Mary informed her LBWSC will be responsible for taking proper care of the property and access road to the site.

Lance motioned to pay the bills which had been reviewed by the Directors. Joe seconded the motion and it was passed unanimously.

Melanie White gave the Director Report. She also informed, the Past Due Debt List had been written off. Considering a higher deposit to address the unpaid debt was proposed. Tracy motioned to accept the Report and Lance seconded. The motion passed unanimously.

Melanie next gave the Financial Report. She said the CCR would be completed by the end of the month. Lance motioned to accept the Report and David seconded. The motion passed unanimously.

Phyllis Brown offered information pertaining to the Corporation's need to Ear Mark all funds and to have a limit of \$250,000 in any one bank. The Board discussed different categories to do this. She also offered the organization, Texas WARN can help with emergency disaster help.

A Bleyl Engineer was unable to attend the meeting. Mary then discussed with the Board with Phyllis Brown contributing, things needed to start the new well such as funding through USDA and ideas for the new site to best reduce costs.

The Board accepted dates of August 22 and 29, 2019 at 6:30 P.M. for Phyllis to teach classes on topics needed for the Board to know and be aware of.

Lance motioned to accept the earlier in the meeting decisions by the Board, to earmark funds in the designated categories of Disaster Relief (\$50,000), Membership Deposits Funds (\$74,000), Operations & Maintenance & Repair (\$294,000), Capital Improvements (\$100,000), and a Debt Reserve Account (\$82,000). Tracy seconded and the motion passed unanimously.

The July agenda was noted to have Bank placement of LBWSC funds and the New Well as items. Tracy made a motion to adjourn and Joe Seconded. The motion passed unanimously. The meeting adjourned at 7:36 P.M.

Sincerely,
Karen Gonzalez
Secretary, LBWSC

