

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
June 11th, 2020
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M

President Mary called the meeting to order. Vice President Lance Molchan, Secretary Karen Gonzalez, Directors David Miller and Tracy Michaud completed the quorum.

David motioned to accept and approve the minutes from the May meeting. Lance seconded and the motion passed unanimously.

There was no public comment.

Tracy motioned to approve and pay the bills which had been reviewed by all present. Lance seconded and the motion passed unanimously.

Mike Pawaloski of C & R Water presented the Director Report. He reported GM Services had completed a performance and meter calibration on both wells. He will review the report in the July meeting. Also, a master meter needed replacing and was replaced at Well #2. Lance motioned to accept the Report and Tracy seconded the motion. The motion passed unanimously.

Melanie White gave the Financial Report. She stated the exact numbers in all transactions pertaining to the paid off USDA loans are not settled and clear. She is continuing effort to address this.

Mr. Others of McCall Gibson Swedlund Barfoot presented the audit for 2019. Questions and discussion followed. Karen motioned to approve the audit as presented contingent on a ten day period from this date for further review or questions. David seconded and the motion passed unanimously.

Melanie informed the Board SJRA will not have a fee raise at this time.

Karen reminded the Board the Members Annual Meeting will be April 27th at 2 P.M. in the Magnolia Room at the KOA,

Mary stated work is continuing to satisfy all requested information and documents requested by the USDA for the loan needed to start the New Well #3 project.

It was noted Phyllis Brown may be on the July agenda along with a review of the GM Services Report and the New Well Committee updates.

David motioned to adjourn the meeting and Tracy seconded. The meeting adjourned at 7:25 P.M.

Sincerely,

Karen Gonzalez
Secretary LBWSC

