

LAKE BONANZA WATER SUPPLY CORPORATION  
DIRECTOR BOARD MEETING  
February 13th, 2020  
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M

President Mary Wesolick called the meeting to order. Vice President Lance Molchan notified he could not attend. Secretary Karen Gonzalez, Directors' Joe Gonzalez, Tracy Michaud and David Miller made the quorum.

David made a motion to approve and accept the minutes from the Special Public Meeting January 9<sup>th</sup> and Joe seconded. The motion passed unanimously. David motioned to approve and accept the minutes from the Director Board Meeting on January 9<sup>th</sup>. Tracy seconded and the motion passed unanimously.

Tracy motioned to approve and pay the bills which had been reviewed. David seconded and the motion passed unanimously.

Mike of C & R Water Supply presented the Director Report. He offered the Board should consider the apparent surge in new taps and potential future ones in regard to capacity.

David made a motion to have Bleyl Engineering prepare and submit Alternate Capacity Request Documentation to the TCEQ. Tracy seconded and the motion passed. Tracy motioned to accept the Director Report and David seconded. The motion passed unanimously.

Melanie from C & R Water Supply gave the Financial Report. She stated Loan # 3 is paid in full. There was a refund of \$70.57 that is on its way to us. The \$10,000.00 payment for January will be used to pay off loan #1 That amount will be \$5,549.12. The balance of \$4,450.88 will be applied to loan # 4. The payoff amount for loan # 4 as of 2/13/20 is \$346,323.67. The daily accrued interest is \$26.3865. The net income for January 2020 is \$15,752.88. Tracy made a motion to accept the Financial Report and David seconded. The motion passed unanimously.

Mary stated Bleyl Engineering is continuing submitting information to TCEQ on our existing system and the USDA in effort for our new well project.

It was noted applications for open Director positions this year are due March 6<sup>th</sup>, 2020.

Member Dwight Courtney has requested to be placed on the March Agenda. The New Well Committee and the Credential Committee will also be on the agenda.

Tracy made a motion to adjourn and Joe seconded. The motion passed and meeting adjourned at 7:09 P.M.

Sincerely,

Karen Gonzalez

LBWSC Secretary

