

LAKE BONANZA WATER SUPPLY CORPORATION
DIRECTOR BOARD MEETING
December13, 2018
KOA 19785 Highway 105 West Montgomery, Texas 77356 6:00 P.M

President Mary Wesolick called the meeting to order. Tracy Michaud, Joe Gonzalez, Lance Molchan and Karen Gonzalez were present and made the quorum. Director David Miller had informed Mary he could not attend.

Lance made a motion to accept the reviewed November meeting minutes and Tracy seconded this. The motion passed unanimously.

There was no public comment.

Joe motioned to pay the bills which had been reviewed. Lance seconded and the motion passed unanimously.

Mike Powalaski from C & R gave the Director Report. He reported the maintenance to the standpipe will be starting soon and preparations will begin mid January. The low estimate of water loss (3%) reported was discussed and questioned by the Board with the emphasis still on why 2018 has had months of big losses. Mike will work on getting cost estimates for equipment to better track these issues. Lance motioned to accept the Director Report and Tracy seconded. The motion passed unanimously.

Melanie White from C & R reported December cutoff date would move to January 7th because of the holidays. She reported C & R will move back into their building on Danville Road soon and she will send out notifications to the customers. A check in the amount of \$20, 111.42 has been received from the Insurance Company for the recent damage caused by lightning to Well site #1. Melanie gave the Financial Report. Joe made a motion to approve the report as given and Lance seconded. The motion passed unanimously.

The 2019 budget was next worked by the Board, resulting in a motion by Lance to approve a total budget for 2019 of \$724,701.40. Tracy seconded this and it passed unanimously.

President Mary informed the Board she had updated the tariff and it will be posted on the website.

Lance reported he plans to attend the LBPOA Board meeting in January in effort to find out if the Association would be willing to sell land adjacent to Well site #1 for a new LBWSC well.

January will have the New Well Committee on it.

Tracy motioned to adjourn the meeting and Lance seconded. Motion passed and the meeting ended at 7:40 P.M.

Sincerely,

Karen Gonzalez
LBWSC Secretary