

LAKE BONANZA WATER SUPPLY CORPORATION
ANNUAL MEMBERSHIP MEETING
April 28, 2018
Lake Conroe KOA 19785 Highway 105 West, Magnolia Hall
Montgomery Texas
2:00 P.M.

President Mary Wesolick called the meeting to order. The quorum was only a total of six people. These six were Board members, Karen Gonzalez, Lance Molchan, David Miller, Tracy Mochad, Joe Gonzalez and Mary Wesolick.

Secretary Karen Gonzalez read the minutes from the 2017 annual meeting. Tracy motioned to accept the minutes as read and David seconded. The motion passed unanimously.

Melanie White of C & R Water gave the 2017 Financial Report. The debt on the three RDA Loans was reported as \$795,573.19. The year net income was reported at \$79,533.79. Joe motioned to accept the Report and Lance seconded. The motion passed unanimously.

President Mary reviewed the past year by noting; the addition of the new pressure tank, a major water leak caused by a culvert collapse had been repaired, well site number one had a new pump and motor installed and a new bypass valve in the system had been installed to handle better future problems. Also, she noted the new text alert system was started up but in the need of more users, the LBWSC website had been upgraded, Hurricane Harvey presented no major problems, a newsletter went out in August and our lab numbers for the gross alpha problem had improved a little. She commented also on the major accomplishment the Board had made working on continuing paying down the principal on the RDA loans.

David read a Resolution declaring the 2018 Election unopposed into the minutes as follows:

**RESOLUTION DECLARING UNOPPOSED 2018 DIRECTOR CANDIDATES OF
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED**

WHEREAS, LAKE BONANZA Water Supply Corporation posted notice of the opportunity for candidates to submit applications to run for TWO positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only TWO people submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THESE POSITIONS:

Lance Molchan Position # 6

Mary Wesolick Position # 7

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 8th day of March, 2018.

ATTEST:

Mary Wesolick
President, Board of Directors
LAKE BONANZA Water Supply Corporation

Karen Gonzalez
Secretary, Board of Directors
LAKE BONANZA Water Supply Corporation

Tracy made a motion to adjourn the meeting. Lance seconded and the meeting adjourned at 2:19 P.M.

Sincerely,

Karen Gonzalez
LBWSC Secretary