

LAKE BONANZA WATER SUPPLY CORPORATION
ANNUAL MEMBERSHIP MEETING
June 27, 2020
Lake Conroe KOA 19785 Highway 105 West, Magnolia Hall
Montgomery Texas
2:00 P.M.

President Mary Wesolick called the meeting to order. There were 9 people present at that time to make the quorum. The board members present were, Vice President Lance Molchan, Secretary Karen Gonzalez and Director Tracy Michaud. Director David Miller was unable to be present.

Minutes from last year's meeting were read by Secretary Karen Gonzalez. An error was noted on the year stated from signing the Resolution Declaring the Election Unopposed. Karen stated it would be corrected to the year 2019. Lance motioned to accept the minutes and Tracy seconded. The motion passed unanimously.

Melanie White of C & R Water Supply reviewed the Financial Report. Net Income for 2019 was reported as \$116,191.50. The remaining LBWSC USDA loan (#4) was noted to have a balance of \$350,930.79. Tracy motioned to accept the Report. Lance seconded and the motion passed unanimously.

Mary welcomed everyone and stated the purpose of LBWSC was to supply uninterrupted clean water to an area that is growing. She reviewed large sums of interest had been saved by the Corporation by the effort and success of paying off two USDA loans. She stated the difficult task of finding property for the needed new well had been achieved. She said continued work and effort would hopefully soon result in completion of USDA requirements for the new loan of \$2,064,000 for the new well. Then that project could begin.

The following was read into the meeting:

RESOLUTION DECLARING UNOPPOSED 2020 DIRECTOR CANDIDATES OF
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED

WHEREAS, LAKE BONANZA Water Supply Corporation posted notice of the opportunity for candidates to submit applications to run for TWO positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only ONE person submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THIS POSTION:

David Miller Position # 4

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 13th day of March, 2020.

ATTEST:

Mary Wesolick
President, Board of Directors
LAKE BONANZA Water Supply Corporation

Karen Gonzalez
Secretary, Board of Directors
LAKE BONANZA Water Supply Corporation

During public comment, members made complaints. There were questions as to why they had brown water. One wanted to know why his check took a month and a half to process. Also, there were complaints of getting rude service by Wagners. Another said he was getting sludge on his connections inside his house which was pretty new. There was discussion and explanations to these issues. President Mary stated she would address all with C & R Water Supply and would work on resolving all complaints.

During the meeting, items for the July Director meeting agenda were stated to include the above mentioned complaints and filling open Director positions. Customers William and Gina Maughn also voiced their continued issue with wanting to get their meter moved. Mary said that would be on the July agenda.

Karen motioned to adjourn the meeting. Lance seconded. The motion passed unanimously. Meeting adjourned at 3:09 P.M.

Sincerely,
Karen Gonzalez, Secretary