

LAKE BONANZA WATER SUPPLY CORPORATION
ANNUAL MEMBERSHIP MEETING
April 27, 2019
Lake Conroe KOA 19785 Highway 105 West, Magnolia Hall
Montgomery Texas
2:00 P.M.

President Mary Wesolick called the meeting to order. There was a total of 7 members forming the quorum. Five were board members, Mary Wesolick, Secretary Karen Gonzalez, Vice President Lance Molchan, Director David Miller and Director Joe Gonzalez.

Secretary Karen Gonzalez read the minutes from the 2018 annual meeting. Lance motioned to accept the minutes as read and David seconded. The motion passed unanimously.

Melanie White from C & R Water Supply gave the Financial Report for the past year. She noted the net income realized was \$146,136.17. However, as a result of extra USDA loan payments being made (complying with a previous motion to reduce debt) in the amount of \$156,204, the net income was a loss of \$10,067.83. David made a motion to accept the report and Lance seconded. The motion passed unanimously.

The President presented a welcome address and highlighted the problem with TCEQ violations of high number readings of Gross Alpha on lab readings. This resulted with the Board's effort to obtain funding from the USDA for a new well (#3). She noted the Boards continuing effort on paying down the LBWSC USDA Loans.

Vice President Lance Molchan read a Resolution declaring the 2019 Director Election unopposed into the minutes as follows:

RESOLUTION DECLARING UNOPPOSED 2018 DIRECTOR CANDIDATES OF
LAKE BONANZA WATER SUPPLY CORPORATION ELECTED

WHEREAS, LAKE BONANZA Water Supply Corporation posted notice of the opportunity for candidates to submit applications to run for TWO positions on its Board of Directors pursuant to Texas Water Code Section 67.0052(b); and

WHEREAS, only TWO people submitted applications for these open positions, thus creating an unopposed election for each position pursuant to Texas Water Code Section 67.0055;

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF LAKE BONANZA WATER SUPPLY CORPORATION DECLARES ELECTED TO THESE POSITIONS:

Joe Gonzalez Position # 1

Karen Gonzalez Position # 2

Tracy Michaud Position # 3

The Board of Directors so orders that this resolution be posted at the Corporation's main office and read into the record at the Corporation's annual meeting, pursuant to Texas Water Code Section 67.0055.

PASSED AND APPROVED this 8th day of March, 2019.

ATTEST:

Mary Wesolick
President, Board of Directors
LAKE BONANZA Water Supply Corporation

Karen Gonzalez
Secretary, Board of Directors
LAKE BONANZA Water Supply Corporation

Member Martha Messecar had questions about if there was a power outage how does that effect the water supply and wanting more information about Gross Alpha. President Wesolick gave her information and steered her to LBWSC's website.

Joe motioned to adjourned and Lance seconded. This motion passed unanimously. The meeting adjourned at 2:30 P.M.

Sincerely,

Karen Gonzalez
Secretary, LBWSC